



Date : November 4, 2013

Source : Danen Technology Corporation

Danen announced October 2013 unaudited revenue of NT\$108.55 million

TAOYUAN, Taiwan, November 4 – Danen Technology Corp. (TWSE: 3686) announced unaudited revenue of October 2013 with NT\$108.55 million, up 4.74% MoM and 194.85% YoY.

<u>(TWD in Millions)</u>	<u>2013</u>	<u>2012</u>	<u>MoM (%)</u>	<u>YoY (%)</u>
October	108.55	36.81	4.74%	194.85%
Jan.-Oct.	782.72	827.12		-5.37%

Without slack of demand in 4Q, the solar market keeps growing in line with the supply, even short supply partially ; the overall industry utilization rate keeps high and wafer ASP rises consequently even the market is entering the traditional slow season. Meanwhile, as the demand for high efficiency wafers increases continuously, thus the Company's sales keeps growing consecutively and reached a twenty months' record high in October. The output will be expected to boost in coming quarters to meet customers' strong demands when new-recruiting manpower is in place.

It's expected that the business will keep growing up to 1st half of next year, if shipments and ASPs are both raising, the profitable operation is foreseeable soon.

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About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and high-efficiency wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns three wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has been highly recognized and earned good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing competitive price, superior quality and customized service to our customers.